



3.0 Bonds

- 3.1 A performance bond, as per Appendix B, will be posted with the League by each youth or open team registered to play in the League.
- 3.2 Bond amounts listed to take effect upon clubs (or open teams) entering the League, or upon a current club (or open team) exhausting their bond by 50% and being required to repost said bond.
- 3.3 Any Club's having their performance bonds forfeited will have ten (10) days to replace such bond or further action will be taken by the Executive Committee.
- 3.4 Southwest Soccer may request an additional bond, as per Appendix B, from any clubs who have had excessive amounts of Discipline in the previous season.
- 3.5 The bond is payable to SWRSA by separate cheque along with the team registration fee.
- 3.6 At the end of each outdoor season a club may request in writing the return of a posted bond or it shall be deemed to remain for the following year or season. Any club or team that request the return of their club bond shall lose all club standing as to Division placements for following years and would have to reapply to join the league.
- 3.7 All bond requests for refund must be accompanied by proof of payment.
- 3.8 A bond can be held from the outdoor season to the indoor season and/ or indoor season to the outdoor season.
- 3.9 Clubs with monies owing to the League will forfeit bonds as of January 1st and will be required to repost bond prior to registering for an upcoming season.