



3.0 Bonds

- 3.1 A performance bond, as per Appendix B, will be posted with the League by each youth or open team registered to play in the League.
- 3.2 Bond amounts listed to take effect upon clubs/ **academies** (or open teams) entering the League, or upon a current club/ **academies** (or open team) exhausting their bond by 50% and being required to repost said bond.
- 3.3 Any **Member** having their performance bonds forfeited will have ten (10) days to replace such bond or further action will be taken by the Executive Committee.
- 3.4 Southwest Soccer may request an additional bond, as per Appendix B, from any **members** who have had excessive amounts of Discipline in the previous season.
- 3.5 The bond is payable to SWRSA by separate cheque along with the team registration fee.
- 3.6 At the end of each outdoor season a club may request in writing the return of a posted bond or it shall be deemed to remain for the following year or season. Any **member** that request the return of their bond shall lose all club standing as to Division placements for following years and would have to reapply to join the league.
- 3.7 All bond requests for refund must be accompanied by proof of payment.
- 3.8 A bond can be held from the outdoor season to the indoor season and/ or indoor season to the outdoor season.
- 3.9 **Members** with monies owing to the League will forfeit bonds as of January 1st and will be required to repost bond prior to registering for an upcoming season.